

**OLYMPIC OIL INDUSTRIES LIMITED**

Registered Office : 709, C Wing, ONE BKC, Near Indian Oil Petrol Pump, G Block Bandra Kurla Complex,

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**Unaudited Standalone Financial Results For the Quarter and 9 months Ended 31.12.2017**

(Rupees in Lacs except EPS )

Sl.	Particulars	Quarter Ended			9 months Ended		Year Ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income From Operation</b>						
	a) Net Sales / Income From Operation	40,309.51	25,044.33	28,410.78	101,094.50	91,590.95	122,363.03
	b) Other Income	30.81	8.72	5.55	39.92	44.55	-
	<b>Total Income From Operation (a+b)(net)</b>	<b>40,340.32</b>	<b>25,053.05</b>	<b>28,416.33</b>	<b>101,134.42</b>	<b>91,635.50</b>	<b>122,363.03</b>
2	<b>Expenses</b>						
	a) Cost of material consumed	-	-	-	-	-	-
	b) Purchase of Stock in trade	39,877.67	24,788.63	28,156.53	99,963.80	90,360.48	120,753.13
	c) Change in inventories	-	16.83	24.73	24.48	(24.74)	7.65
	d) Employee Benefit Expense	21.05	17.93	22.30	55.80	57.91	80.04
	e) Finance cost	293.79	101.49	146.23	510.19	315.60	349.29
	f) Depreciation and amortisation Expense	5.50	4.70	1.06	16.52	11.30	22.03
	g) Other expense	66.13	9.34	8.47	112.43	89.45	247.53
	<b>Total Expense</b>	<b>40,264.14</b>	<b>24,938.92</b>	<b>28,359.32</b>	<b>100,683.22</b>	<b>90,810.00</b>	<b>121,459.67</b>
3	<b>Profit from operations but before Exceptional items (1-2)</b>	<b>76.18</b>	<b>114.13</b>	<b>57.00</b>	<b>451.20</b>	<b>825.49</b>	<b>903.36</b>
4	<b>Exceptional Items</b>	-	-	-	-	-	-
5	<b>Profit from ordinary activities before Tax (3-4)</b>	<b>76.18</b>	<b>114.13</b>	<b>57.00</b>	<b>451.20</b>	<b>825.49</b>	<b>903.36</b>
6	<b>Tax Expense (Including Current tax, Deferred tax and Earlier year adjustments)</b>	<b>25.25</b>	<b>37.75</b>	<b>18.00</b>	<b>149.00</b>	<b>272.00</b>	<b>331.75</b>
7	<b>Net Profit after Tax (5-6)</b>	<b>50.93</b>	<b>76.38</b>	<b>39.00</b>	<b>302.20</b>	<b>553.49</b>	<b>571.61</b>
8	<b>Paid-up Equity Share Capital</b> ( Face Value of Rs 10 each share)	<b>285.40</b>	<b>285.40</b>	<b>285.40</b>	<b>285.40</b>	<b>285.40</b>	<b>285.40</b>
9	<b>Reserves excluding Revaluation Reserves</b>	-	-	-	-	-	3,376.82
10	<b>Earnings per share (EPS) (not annualised)</b>						
	- Basic EPS (Rs)	1.78	2.68	1.37	10.59	19.39	20.03
	- Diluted EPS (Rs)	1.78	2.68	1.37	10.59	19.39	20.03

**Notes:**

- The above Financial Results for the quarter and Nine months ended December 31, 2017 have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on February 14, 2017. The Financial results are in accordance with the Indian Accounting Standards (IND AS) as prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment Rules) 2016.
- The Statement does not include AS Compliant Results for the Previous year ended on March 31, 2017 as the same are not mandatory as per SEBI's circular dated July 5, 2016.
- As the Company has only one business segment, disclosure under IND AS 108 on "Operating Segment" is not applicable.
- The effect of foreign exchange fluctuation (IND AS - 21) has not been recognised as at 31.12.2017 and shall be recognised as at the year ending on 31.03.2018
- Reconciliation of Net Profit reported under IGAAP to IND AS is as follow:

Particulars	Quarter ended 31.12.2016	Nine Months ended 31.12.2016
Profit after tax as per previous IGAAP	39.00	553.49
Net Profit as per IND AS	39.00	553.49
<b>Total Comprehensive Income as per IND AS</b>	-	-

Figures of the previous period have been Re-classified/re-arranged/regrouped wherever necessary to make them comparable with figures of the Current period ended December 31, 2017.

